SIEGWERK

12/02/2010 Press release Pressemitteilungen Company Location

Siegwerk acquires US-based Environmental Inks

Siegwerk, one of the leading ink manufacturers worldwide, has finalized the acquisition of U.S.-based Environmental Inks and Coatings Corporation (EIC) on November 30. EIC is one of the largest ink suppliers to the narrow-web label market in the U.S. and Canada. “EIC’s strengths complement our product portfolio and our strategy to provide sustainable solutions,” says Siegwerk CEO Herbert Forker. “Over the past decades, EIC has built a strong reputation for environmentally friendly water-based inks for the growing and demanding narrow-web segment.” Paul Schroeder, EIC President and CEO adds: “Being family-owned companies with strong business ethics and values, we are both convinced that EIC and Siegwerk are a perfect fit.” The newly formed organization will operate as “Environmental Inks – a member of the Siegwerk group”.



Siegwerk acquires US-based Environmental Inks

The acquisition of EIC is in line with a clear strategy Siegwerk has defined for its North American business portfolio. “Like Siegwerk, EIC is known for consistently high quality, reliable technical sales representatives and exceptional individual service, especially in water-based technology,” explains Ansgar Nonn, President Siegwerk NAFTA. “EIC is well positioned to capitalize on excellent growth prospects, particularly in the segment of self-adhesive labels. EIC is the ideal match between Siegwerk's strategic needs and the existing competencies in the

group."

Today, a large portion of Siegwerk USA's market share involves Flexible Packaging customers operating wide-web printing presses. Almost 80 percent of 2009 revenues were realized in this customer segment, which is dominated by solvent-based ink technology. Together with Siegwerk's recognized competencies in UV based inks, the combined businesses will be the market leader in narrow-web labels, offering state-of-the-art solutions across the whole technology spectrum.

EIC had sales of approximately $40 million in 2009. It operates entities in the U.S. and Canada and employs 170 people. EIC is the market leader in the narrow-web segment in the U.S., serving the packaging and label manufacturing industries with water-based and energy curable inks and coatings.

Contact Marketing Siegwerk NAFTA (Des Moines, IA, USA)
Becky Cornelius
Marketing Manager
Phone: 001-515-471-2100
Fax: 001-515-471-2202
E-mail: becky.cornelius(at)siegwerk.com

Contact Corporate Communications (Siegburg, Germany)
Enno Urbeinz
Company Spokesperson
Phone: 0049 (0)2241-304-979
Fax: 0049 (0)2241-304-330
E-mail: enno.urbeinz(at)siegwerk.com

PDF download

Media contact



Nathalie Müller-Samson
Manager Corporate Communications

Tel: +491622002727
Email: nathalie.mueller-samson(at)siegwerk.com

Read and share this content online

Scan the QR code to open this article on the Siegwerk website.