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Siegwerk to acquire Hi-Tech Inks, strengthening leadership in India's flexible packaging market

The combined business will be the largest player in the Indian flexible packaging market with over 20 percent market share.



Image (from left to right) : Karan Mahajan, Managing Director, Hi-Tech Inks and Ashish Pradhan, President of Siegwerk Asia

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New Delhi, 25th March 2026 - Siegwerk, a global leader in printing inks and coatings for packaging applications, today announced the signing of a definite agreement for the acquisition of **Hi-Tech Inks**, a prominent Indian producer of flexographic and gravure printing inks. The move will significantly strengthen Siegwerk's position in the fast-growing Indian flexible packaging market, making the combined business the largest player in the country with over 20 percent market share.

The acquisition underscores Siegwerk's long-term commitment to India and the broader Asia region, one of the company's most important strategic growth markets. By bringing together complementary strengths, expanded production capabilities, and a wider product offering, Siegwerk is set to deliver greater value, innovation, and supply reliability to packaging converters and brand owners across the country.

Hi-Tech Inks will add a robust portfolio of solvent- and water-based inks, metallic and special-effect inks, varnishes, and over print varnishes (OPVs) to Siegwerk's global portfolio. The integration will enhance Siegwerk's manufacturing footprint in India with dual sites in Bhiwadi, Rajasthan and Vapi, Gujarat – improving capacity and operational resilience. The combined organization will employ approximately 1700 people across India, further boosting Siegwerk's ability to serve converters and brand owners with more robust capability and responsiveness.

"Hi-Tech Inks has built an impressive legacy of quality, agility, and customer focus, and we are delighted to welcome them into the Siegwerk family," said **Ashish Pradhan, President of Siegwerk Asia**. "This acquisition will strengthen our position in India's flexible packaging market and will expand our ability to serve customers with greater scale, capability, and innovation. Together, we will be well-placed to shape the next phase of growth for the industry."

"Siegwerk's commitment to quality, sustainability, and customer focus aligns perfectly with the values that we have always stood for" said **Karan Mahajan, Managing Director, Hi-Tech Inks**. Joining the Siegwerk family represents a significant milestone for Hi-Tech Inks. By combining our strengths, we are creating new opportunities to grow, innovate, and deliver even greater value to customers across India's flexible packaging industry."

Completion of the transaction is expected in the coming weeks, subject to customary closing conditions. As Siegwerk's largest acquisition since its purchase

of SICPA's packaging inks business in 2005, the addition of Hi-Tech Inks will mark a major milestone in the company's growth journey. It reinforces Siegwerk's long-term commitment to India's packaging industry and its ambition to support the market with advanced technologies, reliable supply, and future-ready solutions.

Together, Siegwerk and Hi-Tech Inks unite their expertise, capabilities, and shared values to lead the next phase of India's printing inks and coatings industry – driving future innovation, growth, and sustainable value creation.

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