SIEGWERK

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Siegwerk strengthens its Italian business operations by acquiring La Sorgente Spa

With the acquisition of the Italian ink manufacturer La Sorgente Spa, Siegwerk further expands its domestic business in Italy while strengthening its local coverage, infrastructure and service for packaging printers.



Siegwerk Druckfarben AG & Co. KGaA, one of the leading international suppliers of printing inks for packaging applications and labels, has signed a contract to purchase the Italian ink manufacturer La Sorgente Spa. The family-owned company is located in Poppi (Arezzo), Italy, and manufactures high-quality water-based flexographic inks for paper & board applications as well as solvent-based inks for flexible packaging. Founded in 1929, the company is one of the most important ink suppliers for flexographic printing in Italy today.

With this acquisition, Siegwerk further expands its product portfolio for packaging printers while concretely strengthening its local footprint in the Italian market. “La Sorgente Spa is a well-established ink expert for paper & board as

well as flexible packaging applications with a strong reputation in Italy. Its ink solutions fit perfectly into our product portfolio," says Dirk Weißenfeldt, Vice President Flexible Packaging EMEA at Siegwerk. The purchase will enable Siegwerk to significantly expand its presence while building up its infrastructure and workforce to further grow in Italy.

The deal includes the transfer of all technical expertise, product portfolio and manufacturing equipment belonging to La Sorgente Spa. Siegwerk will continue to produce and serve customers from the production site in Poppi. As member of the Siegwerk family, La Sorgente Spa will remain a separate entity maintaining its own brand and product names. "The integration of the acquired products into Siegwerk's ink offering will enable customers to benefit from a more comprehensive product portfolio and a wider technological expertise", concludes Christopher van Laack, Vice President Paper & Board EMEA and Liquid Food Packaging at Siegwerk. Both companies will work closely together to ensure a smooth integration of business without any interference for current customers of both companies.

"We are delighted to have found in Siegwerk a great partner and new owner for our company. Siegwerk will integrate our inks into a significantly larger organization thus advancing our current products on the global market," says Mario Magni, Owner and Chairnan at La Sorgente Spa. After the closure of the deal, the family will continue to serve as the management team for the present Italian operation.

The acquisition of La Sorgente Spa follows other strategic investments that Siegwerk has already completed during recent years to enhance its position as a full-range provider of inks for the packaging market.

Both parties have agreed not to disclose any financial details.

About La Sorgente Spa

The company was founded in the early 1900s. Beginning in the 1970s, La Sorgente Spa took advantage of the-growing packaging market and turned its attention to flexographic and rotogravure inks for printing on paper, cardboard, tissue and plastic film. The company also produces inks for adhesive tapes, where the company is a leader in Italy and an exporter around the world.La Sorgente Spa has a reputation in its home country for quality and customer service. This reputation can be seen in the proper certifications and strong knowledge in areas related to quality, the environment, and sustainable, compostable inks. Reliable customer delivery and individualized customer service has helped to build a successful company. La Sorgente employees nearly 50 people at its head office and production site in Poppi, Italy, located at the edge of the National Park of the Casentino Forest.

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