

08/11/2025 Circular Economy Coatings Press release

Siegwerk strengthens its coating business by acquiring chemicals producer Allinova

With the acquisition of the Dutch coating specialist Allinova, Siegwerk is further boosting its packaging coating business, taking another step on its path to becoming a leading provider of circular and digital packaging solutions.



From left: Mirjam Lange, Gilles Le Moigne, Bob Horsthuis, and Gijs Elfrink

Siegburg, Germany, and Hengelo, The Netherlands, August 11, 2025 -

Siegwerk Druckfarben AG & Co. KGaA, one of the leading international suppliers of printing inks and coatings for packaging applications and labels, has signed a

contract to purchase Allinova, a specialty chemicals company with exceptional coating expertise located in Hengelo, the Netherlands. The company has a high technical competence especially in the formulation and production of water-based dispersions. With a globally established product portfolio ranging from polymer dispersions to wax emulsions and adhesives, this is an excellent addition to Siegwerk's portfolio of packaging coatings.

"Allinova's solutions fit perfectly into our product portfolio and accelerate our mission to provide innovative and sustainable coating solutions for the global packaging market," says Gilles Le Moigne, Business Head of Circular Economy Coatings (CEC) at Siegwerk. "The acquisition will enable us to combine Allinova's technical capabilities and expertise with our global reach and in-depth market knowledge." This represents a significant milestone in Siegwerk's global growth strategy, extending its proven expertise beyond converters into papermill and film manufacturing operations. By integrating Allinova's high-performance coating technologies and deep technical knowledge, Siegwerk is uniquely positioned to deliver advanced, application-specific solutions that meet the evolving demands of these industries.

"We are delighted to have found a great partner and new shareholder for Allinova. Siegwerk will integrate our expertise into a significantly larger organization, thus advancing our products in the global market," says Gijs Elfrink, founder and owner of Allinova. After its founding in 2005, the company initially focused on the development and sale of flame retardants and wax emulsions. With Bob Horsthuis joining as the second owner in 2016, business development was further accelerated and Allinova's product portfolio has been expanded over the last decade into a mature mix of high-quality dispersions and wax emulsions for packaging, but also other products such as flame retardants, repellents, crosslinkers, and other specialties. Following the completion of the acquisition, Gijs Elfrink and Bob Horsthuis will continue to remain part of the team.

In April 2024, Siegwerk established a new global business unit dedicated to functional coatings for the realization of sustainable packaging innovations in line with a Circular Economy. “By acquiring Allinova, Siegwerk is doubling down on our global expertise in the area of functional coatings and therefore strengthening our position to serve our customers even better as an enabler of circular packaging solutions across all applications and technologies,” explains Nicolas Wiedmann, CEO of Siegwerk. Today, the CEC unit serves as a cross-divisional hub of excellence for circular solutions, adding specialized functional coating technologies to the company’s conventional coating offerings. “With the acquisition of Allinova, we are now further expanding this technological expertise in the field of functional coatings, paving the way for even more packaging innovations in the future,” adds Wiedmann.

The latest acquisition follows other strategic investments that Siegwerk has already completed during recent years to strengthen its position as a full-range provider of inks and coatings for the packaging market. In 2022, Siegwerk acquired La Sorgente, one of the most important ink suppliers for flexographic printing in Italy - especially for flexible packaging as well as paper and board applications. Through these and other acquisitions, Siegwerk has made targeted investments that have enabled the company to expand its global footprint and enhance its core business in packaging printing.

Both parties have agreed not to disclose any financial details.

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