10/22/2007 Press release Pressemitteilungen Location

Siegwerk gains major foothold in India

Siegwerk has fully acquired PIBU Ink India, which is now a 100 percent member of the Siegwerk Group. The company's new name is "Siegwerk India Private Limited".



Siegwerk gains major foothold in India

"This is a huge success for our Asian strategy, as the acquisition significantly strengthens our position in one of the world's biggest and most dynamically growing markets," says CEO Herbert Forker. "With a market volume of 100,000 tons and expected annual growth rates of 12 to 15 percent, there is enormous growth potential for us here, especially in the Labels, UV, and Flexible Packaging business."

Siegwerk is well-known for such values as quality, reliability and proximity. As a family owned business Siegwerk is proud of its dedicated employees. With their passion for individual solutions and long-term orientation they are eager to satisfy the customer's needs.

With more than 200 employees, “Siegwerk India” is headquartered in the capital city of New Delhi. Vijay Gupta has been appointed CEO of the company. The main production site is in Bhiwadi in northern India with a wide network of regional offices and color centers across the country.

The production range offers a wide variety of high quality ink solutions for sheetfed, UV, labels, tobacco and liquid food packaging. “We are not currently represented in Flexible Packaging, which is the largest packaging ink market in India, since the local market uses 100 percent toluene-based inks,” Gupta says. “Therefore, we have great opportunities in this segment by introducing our toluene-free inks, thereby upgrading the market with our expertise and world class technology.”

Background

PIBU Ink India had been formed as a joint venture between the former Sicpa Packaging and Indian business partners in 1992. Following the takeover of Sicpa Packaging in September 2005, Siegwerk acquired half the shares in the company, and closed the sale of the remaining shares as of October 5, 2007. It’s Siegwerk’s biggest acquisition since the Sicpa takeover.

Media contact Corporate Communications:
Enno Urbeinz
Manager External Communications
Phone: +49 (0) 2241 304-979
Fax: +49 (0) 2241 304-330
E-mail: enno.urbeinz(at)siegwerk.com

Media contact



Nathalie Müller-Samson
Manager Corporate Communications

Tel: +491622002727
Email: nathalie.mueller-samson(at)siegwerk.com

Read and share this content online

Scan the QR code to open this article on the Siegwerk website.