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Siegwerk Completes Acquisition of Hi-Tech Inks, Creating India's Largest Flexible Packaging Inks Business

Combined entity emerges as the market leader in India's flexible packaging segment with over 20 % market share



New Delhi, 12th June 2026 - Siegwerk, a global leader in printing inks and coatings for packaging applications, today announced the successful completion of its acquisition of Hi-Tech Inks, one of India's leading manufacturers of flexographic and gravure printing inks. The acquisition marks a significant milestone in Siegwerk's growth strategy and reinforces its long-term commitment to India, one of the company's most important strategic markets. With the transaction now complete, the combined business becomes the largest player in India's flexible packaging inks market, commanding over 20 percent market share.

The integration of Hi-Tech Inks strengthens Siegwerk's manufacturing footprint across India, adding production facilities in Bhiwadi, Rajasthan and Vapi, Gujarat,

while expanding its portfolio with solvent- and water-based inks, metallic and special-effect inks, varnishes, and overprint varnishes. The combined organization will employ approximately 1,700 people across the country, enhancing its ability to deliver innovation, scale, and supply reliability to customers.

Speaking on the completion, Mr. Ashish Pradhan, President – Asia, Siegwerk said, "*This is an important milestone for Siegwerk in India and Asia. By bringing together the strengths of both organizations, we are creating a stronger platform to serve our customers, accelerate innovation, and support the continued growth of India's dynamic packaging industry. We are delighted to officially welcome the Hi-Tech Inks team to the Siegwerk family.*"

Karan Mahajan, Managing Director, Hi-Tech Inks, added, "*The completion of this transaction marks the beginning of an exciting new chapter. Together with Siegwerk, we are uniquely positioned to deliver enhanced value, broader capabilities, and greater innovation to customers across India's packaging ecosystem.*"

The acquisition is Siegwerk's largest transaction since the acquisition of SICPA's packaging inks business in 2005 and further strengthens the company's position as a leading partner for packaging converters and brand owners. The combined business will focus on delivering future-ready, sustainable, and high-performance solutions to support the evolving needs of the packaging industry.

Together, Siegwerk and Hi-Tech Inks are well positioned to shape the next phase of growth in India's printing inks and coatings market. With the transaction now complete, Siegwerk will begin integrating operations, manufacturing capabilities, and product portfolios across its expanded India network.

Media contact



Nathalie Müller-Samson
Manager Corporate Communications

Tel: +491622002727
Email: nathalie.mueller-samson(at)siegwerk.com

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