SIEGWERK

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Siegwerk acquires ACTEGA Colorchemie from the ALTANA Group

With the purchase, the global manufacturer of printing inks for packaging, labels, and catalogs further expands its position in the European market for water-based printing inks.

Siegwerk Druckfarben AG & Co. KGaA, one of the leading international suppliers of printing inks for packaging applications, labels, and catalogs, has signed a contract to purchase the printing ink manufacturer ACTEGA Colorchemie GmbH and its subsidiaries.

The latter company, which belongs to ALTANA's ACTEGA Coatings & Sealants division, develops and manufactures water-based flexo printing inks, particularly for printing on corrugated board packaging.

“With its extensive range, its high brand awareness, and its pronounced service competence, ACTEGA Colorchemie fits excellently with Siegwerk,” says Hugo Noordhoek Hegt, President Packaging EMEA and a member of the Management Board of Siegwerk. “Due to the merger, we can open up new segments and further enhance our profile as a supplier of water-based printing inks in Europe.”

“We are pleased that with Siegwerk we have found a new owner for Colorchemie that can integrate this business in a significantly larger structure and thus advance it on the market,” says Dr. Roland Peter, President of ACTEGA Coatings & Sealants. “In the future, we will concentrate even more on special solutions for the packaging industry, with which we can occupy leading positions.”

By acquiring ACTEGA Colorchemie, Siegwerk is once again expanding its packaging printing offer. The aim is to bundle the strengths of the two companies and to bring together their technological competence and strong service orientation. By integrating the products of ACTEGA Colorchemie into its portfolio, the global printing ink manufacturer can target the needs of its customers even more effectively.

ACTEGA Colorchemie sells its products in numerous European countries. The company employs around 140 people at four sites in Germany, France, Austria, and Poland. It is headquartered in Büdingen in the German state of Hesse.

The transaction is subject to approval by the competition authorities. Until such approval is granted, Siegwerk and ACTEGA Colorchemie will remain and operate independently with no consequences for customers, employees, and suppliers. The parties have agreed not to disclose the purchase price.

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About ALTANA:

ALTANA is a global leader in true specialty chemicals. The Group offers innovative, environmentally compatible solutions for coating manufacturers, paint and plastics processors, the printing and packaging industries, the cosmetics sector and the electrical and electronics industry. The product range includes additives, special coatings and adhesives, effect pigments, sealants and compounds, impregnating resins and varnishes, and testing and measuring instruments. ALTANA's four divisions, BYK Additives & Instruments, ECKART Effect Pigments, ELANTAS Electrical Insulation, and ACTEGA Coatings & Sealants, all occupy a leading position in their target markets with respect to quality, product solution expertise, innovation and service.

Headquartered in Wesel, Germany, the ALTANA Group has 49 production facilities and more than 50 service and research laboratories worldwide. Throughout the Group about 6,000 people work to ensure the worldwide success of ALTANA. In 2015, ALTANA achieved sales of more than 2 billion euros. About 6 percent of sales are invested in research and development every year. Its high earning power and high growth rate make ALTANA one of the most innovative, fastest growing, and profitable chemical companies in the world. altana.com

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